



## **ENTERPRISE COMPETITIVENESS MATCHING GRANT FACILITY**

### **GENERAL REGULATIONS**

1. All matching grant funds are offered at the sole discretion of MGF
2. All approvals and payments are subject to the availability of funds.
3. Applications for matching grants assistance may only be made by privately owned Uganda-based firms, the marketing control of which is effected in Uganda. These can apply individually or in groups.
4. When application for assistance is made by a group of companies or an association, MGF will deal contractually and financially with one authorized member of the group, or an association or similar body, acting as the representative and coordinator of the group. The representative will be responsible for the financial, contractual and quality management of the grant-aided activity. MGF will, however, require a properly completed application form from each member of the group.
5. For groups / associations, application for support will have to be accompanied by signed minutes, and attendance lists of members consenting to the activity for support.
6. Matching grants of up to 50 percent will be considered for all eligible activities as prescribed in the eligibility criteria.
7. MGF will not contribute to any portion of VAT or any other Tax charges. In addition, debts and provisions for losses or debts, interest owed and items already financed in another framework will not be supported by the facility
8. MGF reserves the right to seek further information and explanation of any aspect of an application for grant assistance. It also reserves the right to refuse approval of a nominated service supplier/provider. In such instances, it may suggest alternative suppliers.
9. The applicant agrees not to take another grant or subsidy to supplement the MGF for the same activity.
10. The period within which an approved matching grant activity must be carried out will be stated in the Letter of Agreement. Verifiable outputs, or deliverables, will be established in this Letter and appendices. Any changes to the schedule, or deliverables, must be agreed in writing in advance with MGF. Any other substantial changes to the approved activity will also require the written approval of MGF in advance.



11. Disbursement of 50% of the approved costs will be made following verification by MGF that the designated activities have been committed to by the beneficiary. All documents or reports required for this verification will remain the property of the beneficiary company. Verification of costs and payments will also be necessary and MGF will require original vouchers certified by the client, or certified copies.
12. In the event of the applicant company going into liquidation or receivership, or having its character substantially changed before payment, then the matching grant support may be withdrawn at the discretion of MGF.
13. All payments will be made in Uganda Shillings. Where foreign exchange costs have been incurred, conversion will be at the exchange rate prevailing on the date indicated in the Grant Agreement.
14. Grant assistance to any one company or group of companies is limited to a maximum of a cumulative USD 100,000 equivalent.
15. MGF reserves the right at its sole discretion, prior to payment of the grant, to appoint an independent auditor to audit the financial transactions relevant to the approved activity. Such an audit will cover both the grant beneficiary and the service supplier/s. If fraudulent activities are uncovered, the names of the perpetrators may be published in the national press, and they will be debarred from any future assistance from or involvement in the MGF.
16. In case an applicant feels they are not satisfied with the grant process or believe that their grant request has not received full attention they can seek redress from MGF Review Committee.
17. In the case that considerable investment is required for sales expansion plan to succeed, the applicant will demonstrate capacity to raise the funding, before application proceeds.
18. All matching grant is subject to these general regulations and to the conditions set out in the individual letter of agreement between MGF and the beneficiary firm.

Form - GenRegs